



Memorandum # 25/2006

Commonwealth of Massachusetts | Public Employee Retirement Administration Commission
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Joseph E. Connarton, *Executive Director*

MEMORANDUM

TO: All Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: PERAC Regular Compensation Regulation

DATE: April 19, 2006

Attached is a copy of the amendments to PERAC's regulation, 840 CMR 15.00 including the provision dealing with regular compensation. The regulation was published in the Massachusetts Register on April 7, 2006 and became effective on that day.

The primary change in the regulation is contained in 840 CMR 15.03(2) and deals with how payments made as salary augmentation plans or salary enhancement programs are to be treated.

PERAC will be conducting training sessions for Board Members and Board staff on May 9, 11, 12 and 17, 2006. These sessions have proven to be very much in demand, so we have scheduled another for Monday, May 15, 2006 in Somerville. Please see the materials enclosed with PERAC Memo # 24/2006 for more information and registration for this added session.

Questions that you may wish to have specifically dealt with during the training sessions can be e-mailed to jacorrigan@per.state.ma.us.

Please note, the amended regulation has not been posted on PERAC's website. It should be available there shortly.

Attachment